



# Income Protection for Doctors

## Why A Second Opinion Is Essential

**You've invested a great amount to get where you are.**

2014 median cost of attendance for a 4 year medical school.<sup>1</sup>

PUBLIC:	\$218,898
PRIVATE:	\$286,806



**You may have a huge amount of debt to pay back.**

**79% percent** of medical school graduates carry \$100,000 or more of medical school debt.<sup>2</sup>

**You have a lot of earning power on the line.**

In 2013, doctors earned between **\$176,000** and **\$413,000** annually – more than most other professions.<sup>3</sup>



**You'll probably be working a lot of extra hours.**

The U.S. faces an estimated shortage of **90,000 doctors** by 2025.<sup>4</sup>

**Disability occurs frequently. You see it firsthand.**



Just **1 in 4** of today's 20 year olds will become disabled before they retire.<sup>5</sup>



Approximately **90%** of disabilities are caused by illnesses rather than accidents.<sup>6</sup>

**Many doctors are underinsured when it comes to income protection.**

- Limits should be adjusted for incomes that increase over time.
- Private practices should be protected by business overhead expense insurance, key person insurance or other smart tools.
- Staff members could benefit from voluntary or multi-life income protection products.
- Coverage may be lacking correct features to maximize your protection.

1, 2: [AMAinsure.com](http://AMAinsure.com)

3: [Medscape Physician Compensation Report 2014](http://Medscape Physician Compensation Report 2014)

4: [Washington Post](http://Washington Post)

5: Social Security Administration, Fact Sheet March 18, 2011

6: Council for Disability Awareness, Long-Term Disability Claims Review, 2011

